

..New York.. Stock Market

CLOSE IS IRREGULAR,
LOSSES PREDOMINATING.

Liquidation Slackens, Pressure From
Bears Lessens and Prices
Are Steadied.

TRADE CONDITIONS MIXED
indications Now Point to Settlement
of Freight Rate Question by Inter-
state Commerce Commission Be-
tween To-Day and Monday.

BY BROADWAY WALL.
New York, July 16.—The liquidation slackened to-day, the pressure from the bears lessened, and prices in the main steadied. There was no improvement in sentiment, however, and the close was irregular, losses predominating.

New Haven fell to a new low level, selling at 49 1/8, but efforts to cover short contracts carried the price to 50 1/8. The market condition improved. Unless there is an immediate resumption of liquidation, the stock may rally further in the short position is overextended. The market is in a bearish attitude to start out a dull market.

A widely advertised drive in Steel common broke the price to 50 3/8. As soon as orders were caught up, however, the stock fell again, closing with a fraction of the previous close. Harry and Walter Content pounded the price, and apparently lost considerable stock around 50 1/8. Many of the room brokers' debts were affected by the fall, so far as this attack, for there is a popular opinion that Steel common is high compared with other issues.

The market was directed to authorized the payment of the dividend on Monday next, July 20. As a bull argument, the news proved a frost, and little speculative interest was shown in the stock. Heavy buying was reported again in Baltimore and Ohio from interests who never speculate and made no attempt to sell until the distribution was confirmed. Steel common dropped to 50 1/8, and the record was set at 49 1/2, new low records for six years. The denial of a report that Canadian Pacific contemplated a new issue of securities caused little to do with the stock, though the publication of the regular dividend on Amalgamated Copper steadied this stock after early weakness. The Mexican news of Huerta's retirement was received with the firmness of American investors, with a substantial rise in Mexican Petroleum.

Bonded and the Continent kept up a steady selling of the low-priced issues.

Standard Oil, Kansas City, Kansas and Texas, the Erie issues and Denver common and preferred are coming back to our market in a steady stream. The last two were particularly weak, and buyers were selling at 5 3/4, weak, but the common was at 5 3/4, and the common at 4 3/4.

Many of the stocks now being sold below \$10 per share have been considered safe bargains. The figures are not encouraging, but the public at least realizes a hopeless position of our transportation companies, which can never be improved so long as wages and taxes may be endlessly raised, and increase in freight rates denied.

Bonds were heavy. New York Westchester and Bronx 4 1/2s fell below 90 and the New Haven Railroad, refunding to 93 1/4. Rock Island collateral is heavily weak, and the debentures fell nearly 4 points. This issue is probably overvalued even at current prices.

Chicago, Burlington and Quincy earnings for May decreased \$775,000 gross and \$215,000 net.

Trade conditions were mixed, an improvement in freight rates effected by the Interstate Commerce Commission some time between to-morrow and Monday. Wall Street no longer looks hopefully for the announcement, and there is a strong opinion that whatever the decision, the condition will be renewed. All factors considered, stocks are not considered cheap.

New York, July 16.—Although new additional low records were established to-day, stock market moved in more orderly fashion than on the preceding day. Market weakness was heavy, and the debentures fell at least 4 points.

Wheat futures were again quiet, and the market turned easier after the publication of the western wheat forecast.

Cotton futures closed steady.

Open High Low Close
July 12 12.27 12.27 12.18 12.15
13 12.15 12.15 12.10 12.12
14 12.10 12.10 12.05 12.05
15 12.05 12.05 12.00 12.00
16 12.00 12.00 12.00 12.00
Spot cotton quiet, middling uplands, 12.25
gulf, 12.30. Sales, ea.

Part movement—Middling, 12.25; bales, exports, 12.32; bales, sales, 12.30; bales, stock, 12.75; 12.75.

Report for week ending July 12, 1914.
Total steers, 24 to 26 medium to good, \$14.00; heifers, 24 to 26, medium to good, \$13.00; common, 24 to 26, medium to good, \$12.00; common, 24 to 26, medium to good, \$11.00; medium to good, \$10.00 to 12.00; common, 24 to 26, medium to good, \$9.00 to 11.00; medium to good, \$8.00 to 10.00; common, 24 to 26, medium to good, \$7.00 to 9.00; medium to good, \$6.00 to 8.00; common, 24 to 26, medium to good, \$5.00 to 7.00; medium to good, \$4.00 to 6.00; common, 24 to 26, medium to good, \$3.00 to 5.00; medium to good, \$2.00 to 4.00; common, 24 to 26, medium to good, \$1.00 to 3.00; medium to good, \$0.50 to 2.00.

Total for season, Nov. receipts, 10,000,000 bales; exports, 5,000,000 bales.

New Orleans, July 16.—After a rise of five to six points in the morning session the cotton market faded off after the afternoon had appeared under private predictions of rain. Texas was up to eight points below yesterday's last figures. At one time, however, there was any real selling, but the market was quiet, and the market turned easier after the publication of the western wheat forecast.

Wheat futures were a shade up from the last opening.

Cotton futures closed steady.

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July 12 12.27 12.27 12.18 12.15
13 12.15 12.15 12.10 12.12
14 12.10 12.10 12.05 12.05
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RICHMOND MARKET QUOTATIONS.

LIVE POULTRY.

Furnished by Levy Commission Co., Com-
mission Merchants, Richmond, Va.

RICHMOND, Va., July 16, 1914.

ACTUAL WHOLESALE QUOTATIONS OF
MARKET.

LIVE POULTRY.

Chickens, springers, lb. 18 90 19
Hens, lb. 15 50 16
Roosters, each 15 50 16

EGGS—Crated.

In crates, fresh, doz. 9 18
In crates, other sections, doz. 9 18

BUTTER.

Family choice, fresh, lb. 20 90 21

LIVE STOCK.

Veals, choice, round, lb. 1 90 10

Calves, runners, lb. 1 90 10

Sheep, lb. 15 50 16

LAMB.

COUNTRY-CURED BACON.

Hams, well smoked, small, lb. 16 50 17

Well smoked, large, lb. 16 50 17

Sides, well smoked, lb. 16 50 17

HIDES.

Dry skin, lb. 90 100

Green, salt, lb. 90 100

Green, damaged, lb. 90 100

BEESWAX.

Bright No. 1, tubs, lb. 90 100

Chi. unwashed, free of burrs 90 100

Chi. unwashed, lightly burr. 90 100

Chi. unwashed, heavily burr. 90 100

Chi. unwashed, heavy burr. 90 100

MARKET CONDITIONS.

Chickens—Market in good condition active

prices quoted, outlook higher.

Eggs—Butter, Firm.

Live Poultry.

WICHITA GRAIN MARKET.

Chicago, July 16.—Black rust was re-

ported in North Dakota, but the wheat

decided advance notwithstanding

that at first there was lack of support.

Wheat, No. 2 red, 55 1/2c; No. 3 red, 54 1/2c; No. 4 red, 53 1/2c; No. 5 red, 52 1/2c; No. 6 red, 51 1/2c; No. 7 red, 50 1/2c; No. 8 red, 49 1/2c; No. 9 red, 48 1/2c; No. 10 red, 47 1/2c; No. 11 red, 46 1/2c; No. 12 red, 45 1/2c; No. 13 red, 44 1/2c; No. 14 red, 43 1/2c; No. 15 red, 42 1/2c; No. 16 red, 41 1/2c; No. 17 red, 40 1/2c; No. 18 red, 39 1/2c; No. 19 red, 38 1/2c; No. 20 red, 37 1/2c; No. 21 red, 36 1/2c; No. 22 red, 35 1/2c; No. 23 red, 34 1/2c; No. 24 red, 33 1/2c; No. 25 red, 32 1/2c; No. 26 red, 31 1/2c; No. 27 red, 30 1/2c; No. 28 red, 29 1/2c; No. 29 red, 28 1/2c; No. 30 red, 27 1/2c; No. 31 red, 26 1/2c; No. 32 red, 25 1/2c; No. 33 red, 24 1/2c; No. 34 red, 23 1/2c; No. 35 red, 22 1/2c; No. 36 red, 21 1/2c; No. 37 red, 20 1/2c; No. 38 red, 19 1/2c; No. 39 red, 18 1/2c; No. 40 red, 17 1/2c; No. 41 red, 16 1/2c; No. 42 red, 15 1/2c; No. 43 red, 14 1/2c; No. 44 red, 13 1/2c; No. 45 red, 12 1/2c; No. 46 red, 11 1/2c; No. 47 red, 10 1/2c; No. 48 red, 9 1/2c; No. 49 red, 8 1/2c; No. 50 red, 7 1/2c; No. 51 red, 6 1/2c; No. 52 red, 5 1/2c; No. 53 red, 4 1/2c; No. 54 red, 3 1/2c; No. 55 red, 2 1/2c; No. 56 red, 1 1/2c; No. 57 red, 1 1/2c; No. 58 red, 1 1/2c; No. 59 red, 1 1/2c; No. 60 red, 1 1/2c; No. 61 red, 1 1/2c; No. 62 red, 1 1/2c; No. 63 red, 1 1/2c; No. 64 red, 1 1/2c; No. 65 red, 1 1/2c; No. 66 red, 1 1/2c; No. 67 red, 1 1/2c; No. 68 red, 1 1/2c; No. 69 red, 1 1/2c; No. 70 red, 1 1/2c; No. 71 red, 1 1/2c; No. 72 red, 1 1/2c; No. 73 red, 1 1/2c; No. 74 red, 1 1/2c; No. 75 red, 1 1/2c; No. 76 red, 1 1/2c; No. 77 red, 1 1/2c; No. 78 red, 1 1/2c; No. 79 red, 1 1/2c; No. 80 red, 1 1/2c; No. 81 red, 1 1/2c; No. 82 red, 1 1/2c; No. 83 red, 1 1/2c; No. 84 red, 1 1/2c; No. 85 red, 1 1/2c; No. 86 red, 1 1/2c; No. 87 red, 1 1/2c; No. 88 red, 1 1/2c; No. 89 red, 1 1/2c; No. 90 red, 1 1/2c; No. 91 red, 1 1/2c; No. 92 red, 1 1/2c; No. 93 red, 1 1/2c; No. 94 red, 1 1/2c; No. 95 red, 1 1/2c; No. 96 red, 1 1/2c; No. 97 red, 1 1/2c; No. 98 red, 1 1/2c; No. 99 red, 1 1/2c; No. 100 red, 1 1/2c; No. 101 red, 1 1/2c; No. 102 red, 1 1/2c; No. 103 red, 1 1/2c; No. 104 red, 1 1/2c; No. 105 red, 1 1/2c; No. 106 red, 1 1/2c; No. 107 red, 1 1/2c; No. 108 red, 1 1/2c; No. 109 red, 1 1/2c; No. 110 red, 1 1/2c; No. 111 red, 1 1/2c; No. 112 red, 1 1/2c; No. 113 red, 1 1/2c; No. 114 red, 1 1/2c; No. 115 red, 1 1/2c; No. 116 red, 1 1/2c; No. 117 red, 1 1/2c; No. 118 red, 1 1/2c; No. 119 red, 1 1/2c; No. 120 red, 1 1/2c; No. 121 red, 1 1/2c; No. 122 red, 1 1/2c; No. 123 red, 1 1/2c; No. 124 red, 1 1/2c; No. 125 red, 1 1/2c; No. 126 red, 1 1/2c; No. 127 red, 1 1/2c; No. 128 red, 1 1/2c; No. 129 red, 1 1/2c; No. 130 red, 1 1/2c; No. 131 red, 1 1/2c; No. 132 red, 1 1/2c; No. 133 red, 1 1/2c; No. 134 red, 1 1/2c; No. 135 red, 1 1/2c; No. 136 red, 1 1/2c; No. 137 red, 1 1/2c; No. 138 red, 1 1/2c; No. 139 red, 1 1/2c; No. 140 red, 1 1/2c; No. 141 red, 1 1/2c; No. 142 red, 1 1/2c; No. 143 red, 1 1/2c; No. 144 red, 1 1/2c; No. 145 red, 1 1/2c; No. 146 red, 1 1/2c; No. 147 red, 1 1/2c; No. 148 red, 1 1/2c; No. 149 red, 1 1/2c; No. 150 red, 1 1/2c; No. 151 red, 1 1/2c; No. 152 red, 1 1/2c; No. 153 red, 1 1/2c; No. 154 red, 1 1/2c; No. 155 red, 1 1/2c; No. 156 red, 1 1/2c; No. 157 red, 1 1/2c; No. 158 red, 1 1/2c; No. 159 red, 1 1/2c; No. 160 red, 1 1/2c; No. 161 red, 1 1/2c; No. 162 red, 1 1/2c; No. 163 red, 1 1/2c; No. 164 red, 1 1/2c; No. 165 red, 1 1/2c; No. 166 red, 1 1/2c; No. 167 red, 1 1/2c; No. 168 red, 1 1/2c; No. 169 red, 1 1/2c; No. 170 red, 1 1/2c; No. 171 red, 1 1/2c; No. 172 red, 1 1/2c; No. 173 red, 1 1/2c; No. 174 red, 1 1/2c; No. 175 red, 1 1/2c; No. 176 red, 1 1/2c; No. 177 red, 1 1/2c; No. 178 red, 1 1/2c; No. 179